



GROUP OF THIRTY

Consultative Group on International Economic
and Monetary Affairs, Inc.

Members in the News

G30 International Banking Seminar

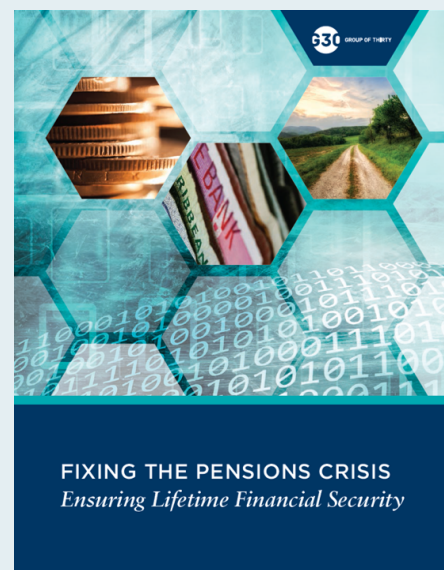
OCTOBER 20—On October 20, 2019, the Group of Thirty hosted its 34th annual International Banking Seminar at the Inter-American Development Bank in Washington, DC. The Seminar brings together leading figures in the central banking, finance, and academic communities to discuss pressing topics in the global economy.

William Rhodes Meets with Estonian Prime Minister on Banking Culture

OCTOBER 20—William R. Rhodes, former Chairman and CEO of Citibank, met with Estonian Prime Minister Jüri Ratas and his senior staff to brief them on banking culture, as outlined in the G30 report "Banking Conduct and Culture: A Permanent Mindset Change" chaired by Mr. Rhodes. Mr. Ratas agreed to distribute the report to other policymakers in Europe.

Leszek Balcerowicz on Poland's Transition

OCTOBER 1—In an interview with the Financial Times, **Leszek Balcerowicz** speaks about his experience during Poland's transition to a free market economy in the 1990s



On November 14, 2019, the Group of Thirty will release the report **Fixing the Pensions Crisis: Ensuring Lifetime Financial Security**, the result of a multiyear study by the G30 Working Group on Pension Funds. The report lays out the shared challenges societies face as they seek to reform and strengthen pension systems to ensure they are sustainable and able to provide lifetime financial security in response to demographic shifts, slower growth, and diminished long-

and the economic success of the country since then. He also speaks to the current political and economic climate in Poland and the need to build strong democratic institutions to support Poland's strong economy.

Mario Draghi on Eight Years at the ECB

OCTOBER 1— In an interview, **Mario Draghi**, President of the European Central Bank, reflects on his term as President of the ECB during the Euro crisis and monetary policy actions that the Bank has taken since then. He also comments on the state of reform in the Eurozone and the current state of monetary policy in the European Union.

The IMF After Argentina

OCTOBER 2— **Kenneth Rogoff**, Professor of Economics at Harvard University, writes that it is high time to refocus the mandate of the International Monetary Fund towards emerging-market debt crises in the wake of the latest Argentinian economic crisis. He asks how can the IMF help countries regain access to private credit markets when any attempt to close unsustainable budget deficits is politically unpopular?

Stenghtening the Foundations of Sustainable Finance

OCTOBER 8—**Mark Carney**, Governor of the Bank of England, speaks at the inaugural summit of the Task Force on Climate-related Financial Disclosures (TCFD). He notes the progress that has been made in climate-related disclosures and how it's impact on financial decision-making for investors. He then speaks to the necessity of increased transparency as a means to transition finance to a low-carbon economy.

We No Longer Share a Common Lived Experience

OCTOBER 9—**Lawrence Summers**, Charles W. Eliot Professor at Harvard University, writes that the changing

term expected returns on pension fund investments.

The G30 will convene a live webcast media briefing with the leadership of the G30 Working Group on Pension Funds—including Working Group Chair Lord Adair Turner and Steering Committee Member Gerd Häusler—to discuss the results of the study and answer journalists' questions about the report.

To register for the webcast, click [here](#).

economic geography of the United States is central to its most serious political, economic and social problems. While different regions used to be converging in previous decades, they are now diverging due to less internal migration. He suggests fiscal policies that can address this growing divide.

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